



## Start-up Cells

---

 [drishtiias.com/printpdf/start-up-cells](https://drishtiias.com/printpdf/start-up-cells)

Recently the Finance Minister announced the constitution of Start-up cells to address the specific problems of the start-ups.

- This comes after the withdrawal of **Angel Tax** provisions for Start-ups and their investors.
- For mitigating the genuine difficulties of Start-ups, a **dedicated cell** was set up under the **Central Board of Direct Taxes (CBDT)**.
- The Cell will work towards redressal of grievances & tax-related issues with respect to the administration of the **Income-tax Act, 1961**.
- Start-up entities can directly approach the Cell for the speedy resolution of their grievances.
- The move was taken as a part of several economic measures to boost the economy.

**Source: PIB**