



Sixth India-China Strategic Economic Dialogue

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Recently, the sixth India-China Strategic Economic Dialogue (SED) was held in New Delhi.

- Under the aegis of the SED, **representatives of various economic sectors** deliberate for enabling ease of doing business and facilitating bilateral trade and investment flows.
- During SED, discussions were held on infrastructure, energy, resource conservation and policy coordination.
- The two sides also exchanged views on **regulatory procedures** of ease of doing business, development of artificial intelligence, high-tech manufacturing, and next-generation mobile communications of both countries.

Background

- SED was set up by the **agreement between erstwhile Planning Commission of India and the National Development and Reform Commission (NDRC), China during the visit of Chinese Prime Minister Wen Jiabao** to India in December 2010.
- Since then SED has emerged as a crucial mechanism to **facilitate bilateral trade and investment flows** and enhance economic cooperation.

SED is significant because the bilateral trade between India and China stood at \$87 billion in 2018-19 and the trade deficit stood at \$50 billion in favour of China.

Source: PIB