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Pradhan Mantri Kisan Maan Dhan Yojana

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The Prime Minister recently launched the Pradhan Mantri Kisan Maan-Dhan Yojana, & National Pension Scheme for the Traders and the Self-Employed, at an event in Ranchi.

The **Pradhan Mantri Kisan Maan-Dhan Yojana (PM-KMY)** aims to **secure the lives** of 5 crore small and marginal farmers by providing them a minimum pension of ₹3000 per month, who attains the age of 60 years.

- **Eligibility:** All **small and marginal farmers** (who own cultivable land up to **2 hectares**) as per the land records of the concerned State/UT and are between **18 and 40 years** of age are eligible under this scheme..
- **Contributions:** Under **PM-KMY**, monthly contributions by a farmer can be made from the instalments of **Pradhan Mantri-Kisan Samman Nidhi (PM-KISAN)** or through **Common Service Centres (CSCs)**.

Common Service Centres (CSCs)

- The CSC is a strategic cornerstone of the **National e-Governance Plan (NeGP)**, approved by the Government of India in **May 2006**, as part of its commitment in the **National Common Minimum Programme** to introduce e-governance on a massive scale.
- The objective of CSCs is to provide high quality and cost-effective video, voice and data content and services, in the areas of e-governance, education, health, telemedicine, entertainment as well as other private services.
- A highlight of the CSCs is that it offers **web-enabled e-governance services in rural areas**, including application forms, certificates, and utility payments such as electricity, telephone and water bills.
- The **National Pension Scheme for the Traders and the Self-Employed** aims at providing a **minimum assured pension of ₹ 3000 per month**, to small traders and self-employed individuals **after they attain the age of 60 years**.
 - Around **3 crore** small traders would be benefitted from this scheme.
 - Traders and self-employed persons in the age group of **18-40 years** are eligible to join the scheme.

- The monthly contribution under the scheme is of ₹ 55 to ₹ 200, depending on the age of the applicant.
- The self-employed shop owners, retail owners and other traders having an annual turnover of **less than** ₹ 1.5 crores will **only** be able to join the scheme.
- Any person making a contribution to **Employees' Provident Fund Organisation (EPFO)**, **Employees' State Insurance Corporation (ESIC)**, **National Pension System (NPS)**, **Pradhan Mantri Shram Yogi Maan-dhan (PM-SYM)**, and/or paying income tax is **not eligible** for the scheme.

Employees' Provident Fund Organisation (EPFO)

- It is a **government organization** that manages the provident fund and pension accounts of member employees and **implements the Employees' Provident Fund and Miscellaneous Provisions Act, 1952**.
The Employees' Provident Fund and Miscellaneous Provisions Act, 1952 provides for the institution of provident funds for employees in factories and other establishments.
- It is **administered by the Ministry of Labour & Employment**, Government of India.
- It is **one of the World's largest Social Security Organisations** in terms of its customer base and the volume of financial transactions undertaken.

Employees' State Insurance Corporation (ESIC)

- It is a **government organization** formed under the provisions of **Employees' State Insurance Act, 1948**.
- It looks at providing **social security benefits** to the workers registered under the **Employee State Insurance Scheme**.
- It is **administered by the Ministry of Labour & Employment**, Government of India.

The Prime Minister also launched **462 Ekalavya model residential schools** across the country in tribal-dominated areas.

The schools would focus to provide quality upper primary, secondary and senior secondary level education to Scheduled Tribe students in these areas.

Source: PIB