



National Policy on Software Products - 2019

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Recently the Union Cabinet has approved the **National Policy on Software Products (NPSP) - 2019** to develop India as a **Software Product Nation**.

Objective

- The Government has approved the NPSP-2019 to create a robust software product ecosystem, which aims to develop India as the **global software product hub**.
- Further, the Policy aims to align with other Government initiatives such as **Start-up India, Make in India and Digital India, Skill India etc** so as to help the industry grow at **Compound Annual Growth Rate (CAGR) of 40% to reach \$70-80 billion by 2025**, while creating **employment opportunities for 3.5 million people**.

Salient Features

- The Policy will lead to the formulation of several schemes, initiatives, projects and measures to achieve the vision of NPSP-2019.
- The policy has the following **five missions**:
 - To promote the creation of a sustainable Indian software product industry, driven by intellectual property (IP), leading to a ten-fold increase in India share of the Global Software product market by 2025.
 - To nurture 10,000 technology startups in software product industry, including 1000 such technology startups in Tier-II and Tier-III towns & cities and generating direct and in-direct employment for 3.5 million people by 2025.
 - To create a talent pool for software product industry through (i) up-skilling of 1,000,000 IT professionals, (ii) motivating 100,000 school and college students and (iii) generating 10,000 specialized professionals that can provide leadership.
 - To build a cluster-based innovation driven ecosystem by developing 20 sectoral and strategically located software product development clusters having integrated ICT infrastructure, marketing, incubation, R&D/testbeds and mentoring support.

- In order to evolve and monitor scheme & programmes for the implementation of this policy, National Software Products Mission will be set up with participation from Government, Academia and Industry.
- An outlay of Rs.1500 crore is involved to implement the programmes/ schemes envisaged under this policy over the period of 7 years.
The amount is divided into Software Product Development Fund (SPDF) and Research & Innovation fund.