



Cabinet Committee on Investment and Growth

 drishtiias.com/printpdf/cabinet-committee-on-investment-and-growth

Why in News

The **newly-formed Cabinet Committee on Investment and Growth (CCIG)** held its first meeting to discuss issues related to the slowdown in the economy.

- The meeting also discussed about the **slowing GDP growth to 4.5% (a six-year low)** as **investment, exports and consumption** have **declined** in the country.
- Alongside CCIG, a **Cabinet Committee on Employment & Skill Development** was also constituted in response to rising unemployment in the country.

The **Periodic Labour Force Survey** had shown the **overall unemployment rate to be 6.1%** during 2017-18.

Cabinet Committees

- Cabinet Committees are **extra-constitutional** in emergence. In other words, they are **not mentioned** in the Constitution. However, the **Rules of Business** provide for their establishment.

These Rules emerge out of **Article 77(3)** of the Constitution, which empowers the President to make rules for the more convenient transaction of the business of the Government, and for the allocation among Ministers.

- These committees are of two types—**standing and ad hoc**. The **standing** Cabinet Committees are of a **permanent** nature while the **ad hoc** Cabinet Committees are of a **temporary** nature.
 - The **Prime Minister** constitutes **Standing Committees of the Cabinet** and sets out the specific functions assigned to them. He can **add or reduce** the number of committees.
 - The ad hoc committees are constituted from time to time to deal with special problems. They are disbanded after their task is completed.

Note: All committees except Cabinet Committee on Accommodation and Cabinet Committee on Parliamentary Affairs are headed by Prime Minister.

Source:TH