



UP: Second Fastest Growing Economy

Why in News?

As per data of Ministry of Statistics and Programme Implementation, **Uttar Pradesh (UP) has emerged as the second fastest-growing state** in India in terms of **Gross State Domestic Product (GSDP)**, with its growth **rate accelerating from 5.5% to 8.9%**.

- **Tamil Nadu** holds the **top position** with a GSDP **growth rate of 11.19%**. Small states like Arunachal Pradesh and Meghalaya have also posted significant growth rates of 9.66%.

Key Points About Economic State of UP

- Uttar Pradesh ranks as **India's third-largest economy** after Maharashtra and Tamil Nadu ([NITI Aayog](#)).
 - UP has set an **ambitious goal of becoming a \$1 trillion economy by 2029**.
 - It has **identified 10 key sectors critical to achieving this target**, with a focus on law and order, agriculture, infrastructure, industrial development, social security, and more.
- In **FY 2023-24, Uttar Pradesh's GSDP stood at ₹25.48 lakh crore**, up from ₹22.58 lakh crore in the previous fiscal year.
- The state experienced a **23% increase in per capita income** from FY 2016-17 to FY 2019-20.
- The **agriculture sector's contribution** to GSDP increased from 13.7% to **16.8% in FY 2023-24**.
 - Meanwhile, the **secondary sector** accounts for **23% of the GSDP**, while the **tertiary sector contributes 45%**.
- Uttar Pradesh **contributes 8% to India's national GDP**.

PDF Reference URL: <https://www.drishtiias.com/printpdf/up-second-fastest-growing-economy>