

PM Lays Foundation of India's 1st Freight Village

Why in News?

The <u>Prime Minister</u> laid the foundation for **key infrastructure projects in Varanasi**, including a **ship repair facility** and **India's first freight village**, under the 'Prosperity from the Sea' **initiative**, aimed at boosting water transport and creating employment.

 He emphasized the role of waterways in strengthening the economy and creating jobs, aligning with the vision of 'Make in India.'

Key Points.

- First Freight Village in India: The freight village is located over 100 hectares in Milkipur, Chandauli district, and will serve as a logistics hub, connecting different transport modes for smoother and more affordable goods movement.
 - It will link Haldia, Patna, Kolkata, and Kashi with eco-friendly freighters that cut transport costs by approximately 50% compared to road and rail.
- India's First Dry-Dock Facility: Located in Ramnagar, Varanasi, this dry-dock, India's first
 along the Ganga River, will be capable of repairing four vessels simultaneously, reducing both
 repair times and costs.
 - This will enhance regional development and provide **sustainable employment** opportunities for the youth in the **Purvanchal region.**

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