



# Corporate Bhavan

## Why in News?

Union Finance and Corporate Affairs inaugurated the '**Corporate Bhavan**' in New Town, Kolkata.

## Key Points

### ▪ Corporate Bhavan:

- The seven-storey building spans approximately 13,239 square metres and was constructed at a cost of around Rs 150.43 crore.
- The Corporate Bhavan integrates key offices under the Ministry of Corporate Affairs under one roof, such as:
  - **Regional Directorate (East), Registrar of Companies, Official Liquidator, Serious Fraud Investigation Office (SFIO), National Company Law Tribunal (Kolkata Bench), Insolvency and Bankruptcy Board of India (IBBI).**
- The Minister stated that the facility will act as a **single-window interface** for startups, investors, auditors, companies, and insolvency professionals.
- The Minister also emphasised the need for regulatory frameworks that:
  - Promote [good governance](#)
  - Support enterprise and formalisation
  - Build public trust in regulatory systems

### ▪ PM Internship Scheme (PMIS) Facilitation Centre:

- The **first-ever PMIS Facilitation Centre was also launched** during the event, located on the 7th floor of Corporate Bhavan.
- The centre will serve as a **resource hub for aspiring interns** seeking guidance and support under the [PM Internship Scheme](#).
- **Objectives:**
  - Established as a collaborative initiative between MCA and [Confederation of Indian Industry \(CII\)](#).
  - Targets youth aged 21-24 who are not in full-time education or employment.
- **Key functions:**
  - Facilitating registration and application under PMIS
  - Offering professional career counselling and guidance
  - Matching candidates with suitable internships
  - Raising awareness through outreach programmes

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## PM Internship Scheme

- The scheme aims to **provide students with internship opportunities to address youth unemployment**.
  - It seeks to provide internships to 1 crore young people **over the next five years**.
- Applicants will get a monthly stipend of Rs 4,500 from the government, and an additional Rs 500 by companies as part of their **Corporate Social Responsibility** initiatives consisting of one year.
- A **one-time grant of Rs 6,000** will be provided upon enrollment, along with insurance coverage under the **PM Jeevan Jyoti Bima Yojana** and **PM Suraksha Bima Yojana**.

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