



GeM Marks 9 Years of Transforming Public Procurement

Source: PIB

The [Government e-Marketplace \(GeM\)](#) marked its **9th Foundation Day** with the theme “**Ease, Access and Inclusion.**”

Government e-Marketplace

- **About: GeM**, launched in **2016** by the **Ministry of Commerce**, is an **online platform** for procurement of **goods and services** by **Central and State Government Ministries, Departments, Public Sector Units (PSUs)**, and their **affiliates**.
 - It is managed by **GeM Special Purpose Vehicle (SPV)**, a **100% government-owned, not-for-profit** entity.
 - The **Ministry of Finance** has made purchases through **GeM mandatory** for government purchases under the [General Financial Rules, 2017](#).
- **Objective:** It promotes **transparency, efficiency, and fairness** in **government procurement**, streamlining processes and curbing **corruption**.
 - Independent assessments, including from the [World Bank](#), validate GeM's impact, noting an **average cost saving of nearly 10% in government procurement**.
- **Inclusivity:** It empowers over **10 lakh MSEs**, **1.3 lakh artisans and weavers**, **1.84 lakh women entrepreneurs**, and **31,000 startups** in the **GeM ecosystem**.
 - Also, GeM has introduced **GeMAI**, India's first **generative AI-powered public sector chatbot**, with **voice and text support** in **10 Indian languages**.

Read More: [Government e-Marketplace](#)

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