



Brazil Declines Belt and Road Initiative

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Despite having strong economic ties with China, **Brazil has opted not to join [China's Belt and Road Initiative \(BRI\)](#)**, making it the second **[BRICS](#)** nation to make this choice after India.

- **About BRI**
 - BRI is China's **strategic initiative** that aims to connect Asia with Africa and Europe via land and maritime networks with the aim of improving regional integration, **increasing trade and stimulating economic growth**.
- **Components:**
 - **Silk Road Economic Belt:** This segment of the BRI is dedicated to improving connectivity, infrastructure, and trade links across Eurasia through a network of overland transportation routes.
 - **Maritime Silk Road:** This component enhances maritime connections and cooperation starting in the [South China Sea](#), extending to [Indo-China](#), Southeast Asia, and across the [Indian Ocean](#) to Africa and Europe.
- **Key Corridors for Development:**
 - [China-Pakistan Economic Corridor \(CPEC\)](#)
 - New Eurasian Land Bridge Economic Corridor
 - China-Indochina Peninsula Economic Corridor
 - China-Mongolia-Russia Economic Corridor
 - China-Central Asia-West Asia Economic Corridor
 - China-Myanmar Economic Corridor



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