



DefExpo-2022

Why in News

The **12th edition of DefExpo** will be held **in Gandhinagar, Gujarat in March 2022**.

Key Points

▪ About:

- DefExpo is a **flagship biennial event of the Ministry of Defence, showcasing the land, naval, air as well as homeland security systems.**
- The aim of the DefExpo 2022 is to build upon the vision to achieve **Atmanirbharta' in defence** and **reach the \$5bn defence exports target by 2024.**
- The **11th edition of DefExpo** was held **at Lucknow (Uttar Pradesh) in 2020.**

▪ Defence Sector Reforms Under Atmanirbhar Bharat Abhiyan:

- **Revision of FDI Limit:** The FDI limit in defence manufacturing under automatic route is raised from 49% to 74%.
- **Project Management Unit (PMU):** The government is expected to begin time-bound defence procurement and faster decision making by setting up a Project Management Unit (for contract management purposes).
- **Reduction in Defence Import Bill:** The government will notify a list of weapons/platforms banned for imports and thus such items can only be purchased from the domestic market.
 - Separate budget provision for domestic capital procurement.
- **Corporatisation of the Ordnance Factory Board:** It will include a **public listing of some units**, ensuring a more efficient interface of the manufacturer with the designer and end-user.

Source: TH

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