

Chhattisgarh Budget

Why in News?

The Chhattisgarh Finance Minister presented the Rs 1,65,000 crore <u>Budget</u> in the State Assembly and unveiled measures to reduce <u>red-tapism</u> and boost <u>capital expenditure</u>.

 He also introduced the acronym GATI (good governance, accelerating infrastructure, technology, and industrial growth) to highlight the government's vision.

Key Points

Reform Push:

- The government has set a target of implementing 216 reforms in 20 departments in the first phase to promote ease of doing business.
- The Business Reform Action Plan aims to enhance transparency and simplify rules.
- Digitisation initiatives are being implemented at various levels to prevent fraud, curb <u>corruption</u>, and enable paperless and faceless processes.
- A new land registration system, similar to passport office procedures, will be introduced for simplification.
- A fixed Rs 500 charge will replace high fees for relinquishment and division of assets, helping prevent revenue disputes.

Sectoral Initiatives:

- New initiatives announced for education, rural development, urban infrastructure, and security.
- Special schemes will focus on transport and mobile connectivity in remote tribal regions like Bastar and Sarguja.

Budget Estimates & Growth Projections:

- Gross State Domestic Product (GSDP) for the upcoming fiscal is projected at Rs 6,35,918 crore, marking a 12% growth from the 2024-25 estimate of Rs 5,67,880 crore.
- Capital expenditure has increased by 18%, from Rs 22,300 crore to Rs 26,341 crore.

Infrastructure and Road Plan 2030:

- The budget allocates Rs 2,000 crore for road construction, the highest since the State's creation.
- Road Plan 2030 will connect the State capital with districts and improve connectivity among districts and development blocks.

Mobile Connectivity & Transport:

- Mukhyamantri Mobile Tower Scheme will enhance cellphone connectivity in remote areas.
- The Mukhyamantri Parivahan Yojana will fund transport services from gram panchayats to blocks and districts, addressing the lack of public transport in low-density areas.

Technology & Industrial Growth:

- Budget allocations include:
 - Computerisation of courts
 - State data centre creation
 - Emergency response systems

- The industry budget outlay has tripled compared to the previous year.
- Pension Fund & Financial Stability:
 - A **new pension fund** ensures secure pensions for government employees, a first-of-its-kind initiative in India.
 - The Chhattisgarh Growth and Stability Fund will strengthen the State's financial position.
 - This pension fund addresses concerns about fiscal burden post-2039, when a majority of employees recruited after the State's creation will retire.
- Cooperatives & Education:
 - 500 **new** cooperative societies will be established.
 - A National Institute of Fashion Technology (NIFT) will be set up in the State.
- Welfare Schemes & Fiscal Management:
 - Krishak Unnati Yojana (for farmers) receives Rs 10,000 crore allocation.
 - Pradhanmantri Aawas Yojana (Rural) gets Rs 8,500 crore.
 - Mahtari Vandan Yojana, a cash assistance scheme for eligible married women, receives Rs 5,500 crore.
 - The fiscal deficit has increased from 2.90% to 2.97% of GSDP.
 - No new taxes were announced, but <u>Value Added Tax (VAT)</u> on petrol will be reduced by Rs 1 per litre from 1st April, 2025.

Mahtari Vandan Yojana

- The scheme aims to ensure the economic empowerment of women, provide them with financial security, promote gender equality, and strengthen their decisive role within families.
 - All married women above the age of 21, including widows, divorced, and deserted women, are eligible to benefit from this scheme.
- Eligible married women in Chhattisgarh will receive financial aid of Rs 1000 per month through
 Direct Benefit Transfer (DBT).

Pradhanmantri Aawas Yojana (Rural)

- Launch: To achieve the objective of "Housing for All", the erstwhile rural housing scheme Indira Awaas Yojana (IAY) was restructured to Pradhan Mantri Awaas Yojana-Gramin (PMAY-G) w.e.f 1st April, 2016.
- Ministry Involved: Ministry of Rural development.
- Aim: To provide a pucca house with basic amenities to all rural families, who are homeless or living in kutcha or dilapidated houses.
 - To help rural people Below the Poverty Line (BPL) in construction of dwelling units and upgradation of existing unserviceable kutcha houses by providing assistance in the form of a full grant.
- **Beneficiaries:** People belonging to SCs/STs, freed bonded labourers and non-SC/ST categories, widows or next-of-kin of defence personnel killed in action, ex servicemen and retired members of the paramilitary forces, disabled persons and minorities.

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