



Chief Minister Kisan Samman Nidhi Yojana

Why in News?

Recently, Rajasthan Chief Minister Bhajanlal Sharma launched **Chief Minister Kisan Samman Nidhi Yojana**. The state government announced an **additional annual financial assistance of Rs 2,000 to farmers** who are already **beneficiaries of the** [Prime Minister Kisan Samman Nidhi Yojana](#).

Key Points

- Under this scheme, the **first installment of Rs 1,000** has been disbursed, followed by **two installments of Rs 500 each**.
 - The **Cooperative Department** has been designated as the **nodal department for the effective implementation of the scheme**.
- More than 65 lakh farmers in Rajasthan received over Rs 650 crore directly into their bank accounts as part of this first installment.
- The CM also distributed Rs 3 lakh each to 51 women-run village service [Cooperative Societies](#).
 - These societies, managed exclusively by women, aim to develop leadership skills and empower women to make decisions for their own development and welfare.

Pradhan Mantri Kisan Samman Nidhi (PM-KISAN)

- It is a **Central Sector Scheme** with 100% funding from the Government of India.
- It is being implemented by the **Ministry of Agriculture and Farmers Welfare**.
- Under the scheme, the **Centre transfers an amount of Rs 6,000 per year, in three equal installments**, directly into the bank accounts of the **all landholding farmers irrespective of the size of their land holdings**.
- It intends to **supplement the financial needs of the Small and Marginal Farmers (SMFs)** in procuring various inputs to ensure proper crop health and appropriate yields, commensurate with the anticipated farm income at the end of each crop cycle.
- The entire responsibility of **identification of beneficiary** farmer families rests with the State / UT Governments.

Cooperative Society

- Cooperatives are organizations **formed at the grassroots level by people to harness the power of collective bargaining** in the marketplace.
 - This can mean **different kinds of arrangements, such as using a common resource or sharing capital, to derive a common gain** that would otherwise be difficult for an individual producer to get.
- In agriculture, cooperative dairies, sugar mills, spinning mills etc. are formed with the **pooled resources of farmers who wish to process their produce**.
 - **Amul** is perhaps the **best-known cooperative society in India**

