

## **US-Russia Alaska Summit**

## **Source: IE**

The **US-Russia Alaska Summit** ended without a final agreement, leaving the **Russia-Ukraine** conflict unresolved. Its failure has spotlighted potential challenges in **US-India ties over tariffs** on India's Russian oil imports.

- India's Concerns on US Tariffs: The US announced a combined 50% tariff on Indian exports, comprising the existing 25% tariff and an additional 25%.
  - This could significantly disrupt India's trade relations, increasing costs of Indian goods in the US market and complicating economic negotiations.
  - The US aims to cut Russia's oil revenue by pressuring importers like India (imports 35-40% of its crude oil from Russia). A Bill in US Congress proposes tariffs up to 500% on states aiding Russia's war economy.
- India's Strategic Autonomy: India aims to maintain strategic autonomy, balancing ties with Russia and the US while keeping its trade, energy security and defence choices driven by national interest.
- Geo-Political Impact: The failure of the US- Russia Alaska Summit to finalize a peace deal prolongs the uncertainty surrounding the Russia-Ukraine conflict, complicating global diplomatic efforts, and raising concerns over security guarantees, territorial concessions, and North Atlantic Treaty Organization (NATO) role.

Read more: Russia-Ukraine Conflict

**US Tariff on Indian Imports** 

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