

MoU Signed Between NSE and UP Government

Why in News?

Recently, an **important <u>Memorandum of Understanding (MoU)</u>** has been signed between **the Uttar Pradesh Government** and **the <u>National Stock Exchange (NSE)</u>.**

Key Points

- About the MoU:
 - Its objective is to facilitate capital-raising opportunities for the state's 96 lakh Micro, Small, and Medium Enterprises (MSMEs).
 - These MSMEs can now raise funds by launching Initial Public Offerings (IPOs) through the NSE Emerge platform.
 - NSE Emerge is a dedicated platform designed to connect MSMEs with the capital market, offering opportunities for public funding, increased brand visibility, and access to a broader investor base.
 - Under the agreement, NSE will assist the Uttar Pradesh Government in organizing seminars, road shows, workshops, knowledge sessions and MSME camps to enhance IPO awareness among MSMEs.
 - Through this initiative, **MSME units will** get access to public capital as well as the confidence of investors.
 - As of April, 2025, 612 companies have been listed on the NSE Emerge platform, raising capital of more than Rs 17, 003 crore and their total market capitalization is Rs 1, 76. 565 crore.
- Significance:
 - This initiative will boost industrial investment, employment generation and innovation in Uttar Pradesh.
 - MSME will be helped to compete at national and global level.
 - As part of the <u>MSME Policy 2022</u>, financial assistance of up to Rs 5 lakh is being offered to support MSMEs in getting listed on the stock exchange.

National Stock Exchange (NSE)

- National Stock Exchange of India Limited (NSE) is India's largest financial marketplace.
- The National Stock Exchange, incorporated in 1992, has evolved into a sophisticated, electronic marketplace, ranking fourth in the world by equity trading volume (as of 2021).
- It was the first exchange in India to provide modern, fully automated electronic trading.
 NSE is the largest private wide-area network in India.
- Nifty 50 is the flagship index of the NSE.
 - The index tracks the behaviour of a portfolio of blue chip companies, the largest and most liquid Indian securities.

