

Cooperative Societies in Rajasthan

Why in News?

The four-member Zambian delegation, during its visit to the **Jaipur Central Cooperative Bank** and other institutions, observed efforts to make various **cooperative schemes** accessible to the general public.

Key Points

- Under the <u>International Cooperative Year, 2025</u>, delegations from various countries are visiting other countries and studying their cooperative systems.
- The delegation visited Jaipur Central Cooperative Bank, Apex Bank, Bilwa Gram Seva Cooperative Society and Bad Ka Balaji Primary Milk Producers Cooperative Society and understood the efforts made to make the cooperative schemes
- The delegation was informed about the effectiveness of cooperative movement and the role of cooperative institutions in the state.
- The recovery campaign of outstanding loans of the non-agricultural sector being run by the Primary Cooperative Land Development Bank of Rajasthan was also discussed.
- On this occasion, representatives from Zambia also shared information on their country's cooperative policies and programmes, which made possible the exchange of experiences in the cooperative sector between the two countries.

Co-operative Societies:

- Introduction:
 - **Co-operatives** are people-centred enterprises owned, controlled and operated by their members to meet their common economic, social and cultural needs and aspirations.
 - Co-operatives unite people in a democratic and equal manner. Whether members
 are customers, employees, users, or residents, they operate under the principle of
 democratic management, following the 'one member, one vote' rule.
 - Members have equal voting rights regardless of the capital investment made in the enterprise.
- Indian Perspective:
 - At present, with a network of over 8.5 lakh co-operative societies covering 90% of the villages in India, these are important institutions for socio-economic development with the aim of inclusive growth in both rural and urban areas.
- Constitutional Provisions:
 - Cooperative societies were given constitutional status by the <u>97th Constitutional</u> Amendment Act, 2011.