

Recovery in Core Sectors

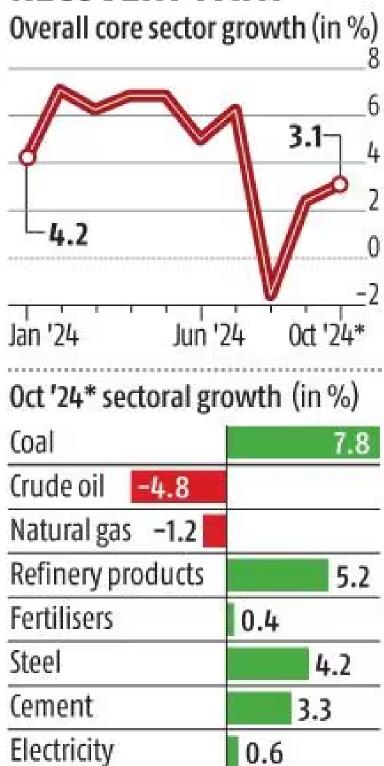
Source: TH

The output of India's <u>eight core sectors</u> recorded a **3.1% year-on-year growth** in **October 2024,** marking the highest performance in three months.

- However, this growth is relatively modest compared to the **12.7%** seen in October 2023.
- Eight Core Sectors: It consists of cement, coal, crude oil, electricity, fertilizers, natural gas, refinery products, and steel.
 - It accounts for over **40%** of industrial production.
- The <u>Index of Core Industries (ICI)</u>, a metric that measures the combined performance of production across eight key industries in India .
 - The ICI is released monthly by the Office of the Economic Adviser (OEA), DPIIT, Ministry of Commerce & Industry.
 - The **current weightage of the eight core industries** is: Petroleum Refinery Products (28.04%), Electricity (19.85%), Steel (17.92%), Coal (10.33%), Crude Oil (8.98%), Natural Gas (6.88%), Cement (5.37%), and Fertiliser (2.63%).
 - The base year for the current ICI series is 2011-12.



RECOVERY PATH





Read More: Core Sector Industries.

