



Recovery in Core Sectors

[Source: TH](#)

The output of India's [eight core sectors](#) recorded a **3.1% year-on-year growth** in **October 2024**, marking the highest performance in three months.

- However, this growth is relatively modest compared to the **12.7%** seen in October 2023.
- **Eight Core Sectors:** It consists of **cement, coal, crude oil, electricity, fertilizers, natural gas, refinery products, and steel**.
 - It accounts for over **40%** of industrial production.
- The [Index of Core Industries \(ICI\)](#), a metric that measures the combined performance of production across eight key industries in India .
 - The ICI is **released monthly** by the **Office of the Economic Adviser (OEA), DPIIT, Ministry of Commerce & Industry**.
 - The **current weightage of the eight core industries** is: Petroleum Refinery Products (28.04%), Electricity (19.85%), Steel (17.92%), Coal (10.33%), Crude Oil (8.98%), Natural Gas (6.88%), Cement (5.37%), and Fertiliser (2.63%).
 - The **base year** for the current ICI series is **2011-12**.

RECOVERY PATH

Overall core sector growth (in %)



Oct '24* sectoral growth (in %)

Coal	7.8
Crude oil	-4.8
Natural gas	-1.2
Refinery products	5.2
Fertilisers	0.4
Steel	4.2
Cement	3.3
Electricity	0.6

Read More: [Core Sector Industries](#).



