



India, ADB Ink USD 250M Deal for Industrial Corridor Development

Recently, The **Government of India** and [Asian Development Bank \(ADB\)](#) signed a USD 250 million policy-based loan that will continue support to [industrial corridor development](#) to make **manufacturing** more **competitive**, **strengthen national supply chains** and links with **regional and global value chains**.

- This will help to strengthen policy frameworks for the Government of India's **National Industrial Corridor Development Programme (NICDP)** and develop **11 industrial corridors**.
 - NICDP is India's most ambitious **infrastructure programme** aiming to develop new industrial cities as "**Smart Cities**" and converging next generation technologies across infrastructure sectors.
 - **National Industrial Corridor Development and Implementation Trust (NICDIT)** is the implementing agency under the administrative control of **Department for Promotion of Industry and Internal Trade (DPIIT)**, Ministry of Commerce and Industry.



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