

## **UP Cabinet Clears Electronics Parts Manufacturing Policy**

## Why in News?

In a major step to elevate **Uttar Pradesh** as a global electronics manufacturing hub, the **state cabinet** has approved the Uttar Pradesh Electronics Component Manufacturing Policy-2025 (**UP ECMP-2025**).

## **Key Features of UP ECMP-2025**

- About: The policy aligns with the central <u>Electronics Component Manufacturing Scheme</u> (ECMS), with an investment target of Rs 5,000 crore and the creation of lakhs of jobs.
- Objective: The policy aims to promote the production of 11 key electronic components, including displays, camera modules, and multilayer Printed Circuit Board (PCBs).
  - With an estimated investment of Rs 5,000 crore, it is expected to generate both direct and indirect job opportunities, making UP a preferred investment destination.
- Governance Framework: A nodal agency, supported by a policy implementation unit and an empowered committee, will oversee the policy's implementation, ensuring efficient governance and smooth execution of initiatives.
- **Timeline:** The policy will be effective retrospectively from 1st April 2025, with investments made from this date eligible for policy benefits, extending for six years.
- Incentives: Entrepreneurs will benefit from state-level incentives in addition to central benefits under the ECMS, helping strengthen <u>UP's electronics supply chain</u> and fostering a self-sustaining ecosystem.
- **Significance:** The policy will foster innovation in electronics manufacturing and **reduce India's import dependency,** aligning with the government's vision to strengthen the domestic electronics component sector.

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