

UP Approves Export Promotion Policy 2025-30

Why in News?

The **Uttar Pradesh Cabinet** has approved the new **Export Promotion Policy for 2025-30**, which is designed to address the challenges faced by exporters and encourage growth in various sectors.

Key Features of the Policy

- Objective: The Export Promotion Policy 2025-30 aims to create a robust export ecosystem in Uttar Pradesh, supporting both new and established exporters, with agoal to double the state's exports by 2030.
- Sectoral Focus: The policy prioritizes key sectors such as <u>electronics</u>, handicrafts, engineering products, <u>textiles</u>, agricultural products, <u>chemical and pharmaceutical industries</u>, leather goods, sports equipment, glass, ceramics, and service sectors like IT, education, medical, tourism, and logistics.
- One District One Product (ODOP) Focus: The policy emphasizes boosting exports of ODOP items, aligning with the state's focus on promoting indigenous products.
- Incentives: The policy will provide special incentives to new exporters and startups, including the following provisions:
 - Financial Assistance: Up to ₹1 lakh for digital marketing and product cataloguing.
 - Virtual Fairs: Up to ₹25,000 for organizing virtual exhibitions.
 - Export Certification: Coverage of 75% or up to ₹25 lakh for international product certifications.
 - Performance-Based Incentives: Exporters will benefit from export performance-based incentives, including grants for export credit insurance assistance and ECGC coverage expenses, aimed at enhancing export performance.

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