

Major Announcements on India's 79th Independence Day

Source: HT

On **India's 79th <u>Independence Day</u>**, Prime Minister announced key initiatives to drive the nation toward developed status by 2047.

Major Announcements

- PM Viksit Bharat Rozgar Yojana: It aims to create 3.5 crore jobs in two years. Newly
 employed youth will receive Rs 15,000 as support, benefiting around 3 crore individuals. It marks a
 key step from Swatantra Bharat to Samriddha Bharat.
- Mission Sudarshan Chakra: Aims to develop an indigenous Iron Dome-like air defence system by 2035 to protect strategic and civilian sites, with capabilities to intercept and retaliate against enemy attacks.
- Semiconductor: India to roll out its first Made-in-India semiconductor chip by the end of 2025.
- National Deep Water Exploration Mission: The planned mission termed as "Samudra Manthan' aims to explore offshore oil, gas, and mineral resources in mission mode.
- GST and Task Force Reforms: Goods and Services Tax (GST) reforms to be launched by October 2025, with reduced taxes on essentials and relief for MSMEs and consumers.
 - A dedicated Reform Task Force will drive economic growth, cut red tape, and modernise governance for a USD 10 trillion economy by 2047.
- High-Powered Demography Mission: Aims to tackle demographic imbalance from illegal migration in border areas, ensuring national security, unity, and citizens' rights.
- Nuclear Energy Expansion: India plans to increase nuclear power capacity tenfold by 2047, with 10 new reactors currently under development.
- Clean Energy Target Achieved: India has met its goal of 50% electricity capacity from non-fossil sources, five years ahead of the 2030 deadline.

Read more: Red Fort: Venue for the India's Independence Day Celebration

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