



## National Startup Day 2024

**National Startup Day** is observed annually on 16<sup>th</sup> January to appreciate and promote the Indian Startup Ecosystem.

- **Startup India initiative** was launched on **16<sup>th</sup> January, 2016**, with a vision to **cultivate innovation, support startups, and stimulate investments**.
  - The **eighth anniversary in 2024** marks significant growth, with the program expanding from **400 startups in 2016 to over 1.18 lakh startups**.
- Recognized entities enjoy various government benefits, such as compliance self-certification, patent application assistance, and tax exemptions.
  - Notably, the **SIDBI Fund of Funds scheme** has granted **2,977 income tax exemptions and funded 3,658 startups**, emphasizing financial support.
  - The Startup India program encompasses initiatives like the **Seed Fund scheme and Credit Guarantee Scheme**, further aiding startups.

**Read more:** [Startups in Emerging Technology](#)

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