



There will be a Change in the Industrial Investment and Employment Policy of Uttar Pradesh

Why in news?

According to the information received from the media on 11 May 2023, the Uttar Pradesh government is going to change its new industrial investment & employment promotion policy keeping in view the needs of the investors.

Key Points:

- Under the change in the new industrial investment & employment promotion policy, the amount of exemption in stamp duty on land purchase will be reimbursed. Also, the facility of capital subsidy will be decided on a case-to-case basis for mega projects.
- It is worth mentioning that the Uttar Pradesh government had launched the Industrial Investment and Employment Promotion Policy by 2022 keeping in mind the objective of making the state a trillion dollar economy.
- The objective of this policy is to create a progressive, innovative and competitive industrial ecosystem generating employment in Uttar Pradesh while attracting investments from across the globe.

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