



Important Decisions Taken in Haryana Cabinet Meeting

Why In News?

The Cabinet meeting chaired by Haryana Chief Minister Manohar Lal Khattar on 21st July, 2022 approved the proposal for renewal of block guarantee of **Rs.1,000 crore for flotation of debentures/loans** by Haryana State Cooperative Agriculture and Rural Development Bank Ltd.

Key points

- Haryana State Cooperative Agriculture and Rural Development Bank Ltd. had submitted a proposal to renew the state government's guarantee of Rs 1,000 crore for floating debentures/loans from NABARD for a period of seven years, i.e., from March 1, 2022 to March 31, 2029.
- Haryana State Cooperative Agriculture and Rural Development Bank Limited was established under the Haryana Cooperative Societies Act, 1984 .
- This cooperative is engaged in providing long term credit investment to the farmers for the development of agriculture and allied activities in the state. For such credit limit/loans, they have to depend on the debentures/loans of NABARD. NABARD provides this facility on government guarantee.
- In addition, the Cabinet meeting also approved the proposal to amend Rule 24 of the Public Servants Conduct Rules, 2016.
- As per the amendment, the term 'insurance policies' has been deleted in the definition of movable assets as described in Rule 24 of the 'Conduct Rules, 2016'. Similarly, the words 'insurance policies' in Annexure-A have been deleted wherever they come up.
- The state government considered the proposal to amend the definition of 'movable property' and decided to amend the definition of 'movable property' as mentioned in Rule 24 of the 'Conduct Rules, 2016'.
- All the items mentioned in the movable asset explanation can be transferred/sold by an employee in the open market, but the 'insurance policies' cannot be sold/transferred to any other person or party. Therefore, it was decided to remove the word 'insurance policies' from the expression of 'movable assets' only.

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