

COAIEMA Conference

Why in News?

The 8th International **COAIEMA (Council of Asian Industry and Emerging Market Alliances)** conference was held in Lucknow on March 8, 2025. 8th March, 2025.

Key Points

- About the conference:
 - The conference was organised at Ambalika Institute of Management and Technology, Lucknow.
 - It focused on strengthening collaboration among industries and promoting sustainable development.
 - Representatives from various countries, policy makers and industry experts participated in this conference.
 - Its main objective was to encourage the industries and innovation sector of Asian countries towards progress and empowerment.
- Topics of discussion:
 - Challenges and Opportunities in <u>Artificial Intelligence</u>: Engineering and Management Applications
 - Startup Ecosystem
 - Latest technological advancements
 - Digital Transformation and Green Energy
- About COAIEMA:
 - It is a leading regional organisation that works to strengthen cooperation among industries and emerging markets in Asian countries.
 - Its main objectives are:
 - Promoting innovation.
 - Accelerating the adoption of green technology.
 - Taking rapid steps towards digitalisation of industries.
 - Strengthening trade relations among Asian countries.

Artificial Intelligence (AI)

- Al is defined as the ability of machines and systems to acquire knowledge, apply it, and behave intelligently.
- The term "artificial intelligence" was first used by American computer scientist and cognitive scientist **John McCarthy** . He is **considered the father of Al.**
- It includes techniques like machine learning, deep learning, big data, neural networks, computer vision, large language models, etc.
- The ideal characteristic of artificial intelligence is the **ability to perform and rationalize actions** that have the best probability of achieving a specific goal.

