



PRAKRITI 2025

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The **PRAKRITI 2025** (Promoting Resilience, Awareness, Knowledge, and Resources for Integrating Transformational Initiatives), the **International Conference on Carbon Markets**, organized by the **Bureau of Energy Efficiency (BEE)**, united global experts to discuss carbon market challenges and opportunities.

- **Insights of PRAKRITI 2025:** Highlighted that India's Carbon Market is influenced by global policies like the **EU's Carbon Border Adjustment Mechanism (CBAM)**, impacting steel, and high-emission sectors. Urgent domestic reforms are needed to mitigate these effects.
- **EU's CBAM:** It imposes a fair carbon price on imports, ensures parity with EU-produced goods, and promotes cleaner industrial production globally.
- **Carbon Markets:** Carbon markets (trading systems), under **Article 6 of the Paris Agreement**, allow entities to buy **carbon credits** to offset emissions by supporting projects that reduce or remove greenhouse gases.
- **India's Carbon Markets:** India ranks 2nd in global CDM (Clean Development Mechanism) project registrations.
 - The **Perform, Achieve and Trade (PAT) scheme** has saved over **106 million tonnes of CO₂ since 2015**. The carbon market in India is regulated by the BEE.
- **BEE:** Established in 2002 under the **Energy Conservation Act, 2001**, BEE operates under the **Ministry of Power** and aims to reduce India's energy intensity by developing policies, promoting self-regulation, and coordinating with stakeholders.

Read more: [Rise of India's Carbon Marketplace](#)

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