



Madhya Pradesh Economy to Reach USD 2.1 Trillion by 2047

Why in News?

According to a **recent Confederation of Indian Industry (CII) report**, Madhya Pradesh's economy has the potential to reach **USD 2.1 trillion by the year 2047-48**, from the current figure of around USD 164.7 billion.

Key Points

▪ Key Highlights of the Report:

◦ About:

- The report titled "**Envisioning Madhya Pradesh's Economy @ 2047**" outlines a vision for economic development, identifying key sectors, policy interventions and investment opportunities **that will drive the state's transformation**.

◦ Basis:

The report is based on extensive data analysis and stakeholder consultations, including inputs from industry leaders, policy makers and academic experts.

- It serves as a framework to unlock the full economic potential of Madhya Pradesh, **ensuring sustainable growth, employment generation and enhanced competitiveness**.

◦ Four Key Areas of the Report:

- Expansion of transport **infrastructure** such as the development of multi-modal logistics parks and air cargo hubs.
- Skill development and establishment of skill parks to increase the availability of skilled workforce.
- Enhancing the efficiency of **Single Window System (SWS)** for [ease of doing business](#).
- **Schemes to expand MSMEs**, such as concessional credit facilities, improving market access and technological upgradation.

◦ Recommendations of the Report:

- According to the **CII Director General**, with a proactive state government committed to promoting investment and accelerating growth, **Madhya Pradesh is well positioned to increase its contribution to India's GDP from the current 4.6% to 6.0% by 2047-48**.
- Further, the report emphasises that Madhya Pradesh will **need to focus on manufacturing and industrial expansion** to achieve its ambitious development goals.
- **Contribution of Agriculture and Manufacturing:**
 - The agriculture sector currently **contributes 43% to Madhya Pradesh's economy, while the share of manufacturing must increase from 7.2% to 22.2% by 2047** to sustain long-term growth.

Confederation of Indian Industry (CII)

- CII is a **non-governmental, not-for-profit**, industry-led and industry-managed organisation.
- It works to create and sustain an environment conducive to **India's growth by partnering with**

- industry, government** and civil society through advisory and consultative processes.
- It was **established in 1895 and its headquarters is in New Delhi.**

PDF Refernece URL: <https://www.drishtiias.com/printpdf/madhya-pradesh-economy-to-reach-usd-2-1-trillion-by-2047>

