



## PM SVANidhi 2.0

**Source: PIB**

The Union Cabinet has approved the **restructuring and extension** of the [Prime Minister Street Vendor's AtmaNirbhar Nidhi \(PM SVANidhi\) Scheme](#), until **31st March 2030** with an aim to benefit 1.15 crore street vendors, including 50 lakh new beneficiaries.

- **PM SVANidhi Scheme: Launched by the Ministry of Housing & Urban Affairs (MoHUA) in 2020. It aims to support street vendors affected by the Covid-19 pandemic by providing working capital loans to restart their businesses and promoting financial inclusion and digital transactions.**
  - PM SVANidhi offers **interest subsidy on timely loan repayment, cashback for digital transactions**, and eligibility for enhanced next tranche of loans.
  - '[SVANidhi se Samriddhi](#)' component under PM SVANidhi provides social security benefits to street vendors.
  - As of July 2025, over 96 lakh loans worth Rs 13,797 crore were disbursed to **68 lakh street vendors**.
  - The scheme won the [Prime Minister's Award for Excellence in Public Administration \(2023\)](#) for innovation and the **Silver Award for Government Process Re-engineering (2022)** for digital transformation.
- **PM SVANidhi 2.0: Implementation of the scheme would be the joint responsibility of MoHUA and Department of Financial Services (DFS).**
  - Enhanced loan amounts **across first and second tranches, providing greater working capital**.
  - Provides **UPI-linked RuPay Credit Card** for vendors who have repaid the second loan, ensuring quick access to credit for business or personal needs.
  - **Expanded coverage** beyond statutory towns to census towns and peri-urban areas in a graded manner.
  - '**SVANidhi se Samriddhi**' initiative will be strengthened further through monthly Lok Kalyan Melas to ensure beneficiaries access multiple government schemes.
  - The scheme focuses on **building vendors' capacity in entrepreneurship, digital skills, and food safety** in partnership with [Food Safety and Standards Authority of India](#).

**Read more: [PM SVANidhi Scheme](#)**