

Tea Board of India

Source: BL

The <u>Tea Board of India</u> has amended the **pan-India auction rules** under the **Bharat Auction model**, based on key recommendations of the **Ramaseshan Committee**, aiming to enhance **price discovery** and protect **seller interests** in the tea sector.

- Ramaseshan Committee report pertains to improving price discovery and market structure in the tea industry.
- Bharat Auction model is a pan-India electronic auction system introduced by the Tea
 Board of India in which bids are placed prior to the lots going live.
- About Tea Board of India:
 - Establishment: It was established in 1953 and is headquartered in Kolkata. It has 17 offices across India.
 - It also has overseas offices like in London, Moscow and Dubai.
 - Statutory Body: It was set up under Section 4 of the Tea Act, 1953.
 - Regulatory Authority: It regulates various entities including tea producers, manufacturers, exporters, tea brokers, auction organisers, and warehouse keepers.
 - Functions: It conducts market surveys, analyses, identifies, tracks consumer behaviour, and provides relevant and accurate information to importers and exporters.

Key Agricultural Boards in India:

Board	Constituted Under	Headquarters
Tea Board	Tea Act, 1953	Kolkata
Coffee Board	Coffee Act, 1942	Bangalore
Rubber Board	Rubber Act, 1947	Kottayam, Kerala
Spices Board	Spices Board Act, 1986	Kochi, Kerala
Tobacco Board	Tobacco Board Act, 1975	Guntur, Andhra Pradesh
National Turmeric Board	Not a statutory body	Nizamabad, Telangana
Makhana Board	_	Bihar (Proposed)

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