

Women-Led Economic Growth for Viksit Bharat 2047

For Prelims: Female labor force participation, Gender budgets, Startup India, Namo Drone Didi, MUDRA loans

For Mains: Women's Economic Empowerment and Development, Women's Active Participation in India's Economic Transformation, Key Issues Hindering Women Empowerment in India.

Source:PIB

Why in News?

India's growth story is shifting, with **women driving economic rise** through higher workforce participation, entrepreneurship, and access to finance. Empowering them is now central to the <u>vision of Viksit Bharat 2047.</u>

How Women are Powering India's Economic Transformation?

- Workforce Participation: India's female workforce participation rose from 22% in 2017-18 to 40.3% in 2023-24, while unemployment fell from 5.6% to 3.2%.
 - Rural female employment grew by 96%, and urban by 43%, showing strong gains in opportunities for women.
 - Female graduate employability rose from 42% in 2013 to 47.53% in 2024, while women with postgraduate and above saw Worker Population Ratio (WPR) increase from 34.5% in 2017-18 to 40% in 2023-24.
 - In the past seven years, 1.56 crore women joined the formal workforce, while 16.69 crore women unorganized workers registered on e-Shram, gaining access to government welfare schemes.
- Women Development to Women Led Development: <u>Gender budgets</u> rose 429% over a decade, from Rs 0.85 lakh crore (2013-14) to Rs 4.49 lakh crore (2025-26), signaling a shift to women-led development.
 - Programs like <u>Startup India</u> have boosted women's entrepreneurship, with 50% of <u>Department for Promotion of Industry and Internal Trade (DPIIT)</u> startups having at least one woman director. Around two crore women are now <u>Lakhpati Didis</u>, supported by initiatives like <u>Namo Drone Didi</u>.
 - Women-led Micro, Small, and Medium Enterprises (MSMEs) nearly doubled from 1 crore (2010-11) to 1.92 crore (2023-24) and generating 89 lakh additional jobs for women (FY21-FY23).
 - This marks a decisive move from development for women to development by women
 - Financial inclusion schemes are pivotal, with women receiving 68% of <u>MUDRA loans</u> (worth Rs 14.72 lakh crore) and accounting for 44% of <u>PM SVANidhi</u> beneficiaries among street vendors.

Why is Women-Led Development Significant?

- Women as Leaders: Shifts women from welfare recipients to agents of change.
- **Gender Equality**: Reduces stereotypes and generational inequality, which is crucial as **India** ranked 131st out of 148 countries in the <u>Global Gender Gap Report 2025</u>.
- **Economic Growth**: Bridging the gender gap in employment could potentially lead to a 30% increase in **India's Gross Domestic Product (GDP)**.
- Inclusive Development: Inclusion of women boosts productivity, innovation, and decision-making.
 - Empowering women gives them autonomy, access to opportunities, and influence over personal, professional, and societal decisions, driving meaningful economic and social change.

What are the Challenges to Women-Led Development in India?

- **Social and Safety Constraints:** Deep-rooted patriarchy limits decision-making and increases unpaid domestic work.
 - Early marriage, domestic responsibilities, and threats to personal security (as India records 51 cases of crime against women every hour). curtail mobility, career progression, and active participation in society.
- Education and Skill Gaps: Female literacy is 65.4% (2011 census), below the global average, restricting opportunities.
- Underrepresentation in Governance & Leadership: Women remain underrepresented in political, corporate, and institutional decision-making, reducing their influence on policies affecting them.
 - India's women's representation in the Parliament remains well below the global average of 25%.
- Digital and Technological Exclusion: Limited access to technology, internet, and digital literacy prevents women from participating fully in the modern economy.
- Workforce Participation Barriers: Women face unequal pay, glass ceiling effects, occupational segregation, safety at workplace and limited representation in formal and high-skilled sectors.

What Measures can India Adopt to Further Mainstream Women in Economic Growth?

- Childcare & Care Economy: Establish a National Crèche Grid, workplace crèches, professionalise care workers, and extend paid maternity leave to informal sectors to enable workforce retention.
- Infrastructure & Digital Inclusion: Mandate gender-responsive budgeting in sanitation, transport, water, housing. Embed Digital Saksharta and PMGDISHA into national infrastructure and rural internet projects to boost women's digital empowerment.
- **Representation & Governance:** Enforce gender quotas in boards, panchayats, MSME councils; build capacity in **gender budgeting**; link incentives to women's inclusion.
- Decentralised Gender Planning: Institutionalize Gender Action Plans at the Gram Panchayat, block, and district levels, incorporating input from Mahila Sabhas and SHG networks. Ensure these plans are co-created with women and integrated into annual development planning and financing.
- Workplace Safety and Empowering Women's Mobility: Create women-friendly infrastructure with accessible spaces and establish Internal Complaint Committees (ICCs) under the Sexual Harassment of Women at Workplace Act, 2013 to address harassment.
 - Foster a zero-tolerance culture and address cultural and structural violence through education, empowerment, and policy reforms for an equitable and safe environment.

Conclusion

Women are becoming the **backbone of India's economy**, driving change from rural enterprises to corporate leadership, as Jawaharlal Nehru once said, "The status of a nation can be judged by the condition of its women," India is progressing toward Viksit Bharat 2047, embodying Nari Shakti.

Drishti Mains Question:

Q. Critically examine the role of women-led enterprises and workforce participation in achieving Viksit Bharat 2047.

UPSC Civil Services Examination, Previous Year Questions (PYQs)

Mains

- Q.1 "Empowering women is the key to control population growth". Discuss. (2019)
- Q.2 Discuss the positive and negative effects of globalization on women in India? (2015)
- Q.3 Male membership needs to be encouraged in order to make women's organizations free from gender bias. Comment. (2013)

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