

New Industrial Corridor & Industrial Zone in Bihar

Why in News?

CM Nitish Kumar has announced the establishment of major **industrial projects in Bhagalpur and Gopalganj** to foster economic development across Bihar.

Industrial Corridor in Bhagalpur

- In a bid to revitalize Bhagalpur's industrial landscape, the Cabinet also approved the free-of-cost transfer of 96.98 acres of government land in Goradin circle of Bhagalpur district to the industries department.
- New Thermal Power Plant in Bhagalpur: Bihar State Electricity Commission will lease land to a private company for the establishment of a thermal power plant.

Industrial Zone in Gopalganj

- The government has approved the transfer of 32.66 acres of land in Gopalganj (Nona Pakad and Khiridih villages) for the establishment of a new industrial area.
 - The land will be handed over to the Bihar Industrial Area Development Authority (BIADA) on a paid basis, for a total value of ₹11.39 crore.
 - This new industrial zone will be key in driving industrial development, attracting investment, and generating employment for the youth and unemployed in the region.

Sectoral Contributions in Bihar's GDP

- As per <u>NITI Aayog</u>, Bihar's real gross state domestic product (GSDP) has grown at an average rate of 5.0% between 2012-13 and 2021-22 (lower than the national average growth rate of 5.6%).
- The services sector has the highest share in GSVA (57.1%), followed by agriculture (24.3%), and industry (17.2%).

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