

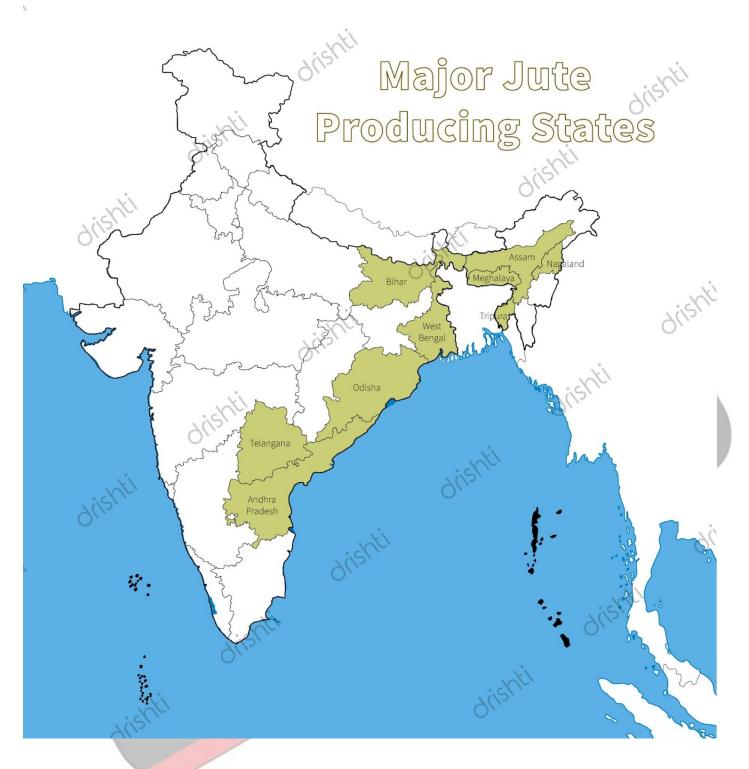
MSP for Jute

Source: TH

The <u>Jute Corporation of India (JCI)</u> has increased the <u>minimum selling price (MSP)</u> of <u>jute</u> for crop year 2025-26 to <u>discourage distress sales</u> (forced sales at low prices) by farmers.

- About Jute: Jute (golden fibre) is the 2nd most important cash crop in India after cotton in terms of cultivation and usage.
 - India is the largest producer of jute in the world, with West Bengal, Assam, and Bihar being the major jute-growing states.
 - Ideal conditions for jute cultivation include a temperature range of 17°C to 41°C, relative humidity between 40% and 90%, and well-distributed rainfall of over 120 cm.





- About JCI: JCI is a price support agency under the Ministry of Textiles that procure raw jute from farmers at MSP without any quantity limit.
- **About MSP:** MSP is the **minimum price** set by the Government of India at which it promises to **purchase crops from farmers**, regardless of the market price.
 - It was announced by the Cabinet <u>Committee on Economic Affairs (CCEA)</u> based on recommendations of the <u>Commission for Agricultural Costs and Prices (CACP)</u>.

Read More: Need for Reforms in the Jute Industry

