

## NITI NCAER States Economic Forum Portal

**Source: ET** 

The Union Finance Minister launched the "NITI NCAER States Economic Forum" portal, developed by NITI Aayog in collaboration with the <u>National Council of Applied Economic Research (NCAER)</u>.

About NITI NCAER States Economic Forum Portal: The portal is a comprehensive repository of 30 years (1990-91 to 2022-23) of data on Indian states, covering demography, economy, fiscal indicators, health, education, and expert research on state finances.

## 4 Main Components of the Portal:

- State Reports: It summarizes the macro and fiscal landscape of 28 States, highlighting indicators in demography, economic structure, socio-economic, and fiscal areas.
- Data Repository: Offers direct access to a comprehensive database categorized under five key verticals — Demography, Economic Structure, Fiscal Indicators, Health, and Education.
- State Fiscal and Economic Dashboard: Provides graphical representations of key economic variables and quick access to raw data and summary tables.
- Research and Commentary: It offers extensive research on State finances and critical aspects of fiscal policy and financial management at the State and national levels.

## Significance of the Portal:

- User-Friendly & Comparative Tool: Enables benchmarking of states against each other and the national average.
- Aid for Policymaking: Supports evidence-based policymaking through historical trends and real-time analytics.
- One-Stop Research Hub: Acts as a centralized platform for scholars, policymakers, and stakeholders to access long-term data in a consolidated manner.

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