

# Rajasthan Investment Promotion Scheme (RIPS)

## Why in News?

The Rajasthan government has disbursed ₹765.78 crore in investment incentives under the Rajasthan Investment Promotion Scheme (RIPS) for the 2024-25 fiscal year.

### **Key Points**

- About: RIPS 2024 is the Rajasthan government's flagship scheme to promote investments across manufacturing, services, renewable energy, MSMEs, startups, and sunrise sectors.
  - Launched at a **UK roadshow in October 2023**, the scheme operates until 31st March 2029, with potential revisions as needed.

#### Priority Sectors and Categories:

- Manufacturing, services, sunrise sectors, MSMEs, startups, industrial infrastructure, logistics, warehousing, R&D, and global capability centers.
- Special focus on women, youth, and startups; logistic infrastructure requires minimum investments ranging from ₹2 crore (warehouse or cold chain) to ₹50 crore (multi-modal logistics parks).

#### Key Incentives:

- Capital Subsidy: Up to 28% of eligible investment for some sectors.
- **SGST Reimbursement:** Up to 75% of State **GST** for a defined period.
- **Stamp Duty Reimbursement:** Up to 75% exemption and reimbursement for the remainder.
- Renewable Energy Focus: 100% exemption of electricity duty, 75% exemption in stamp duty and conversion charges (remainder reimbursed), banking and transmission exemptions, and dedicated benefits for green hydrogen and energy storage.

#### Eligibility:

- For new/expansion investments and for projects starting commercial production within the operative policy period or two years from entitlement, whichever is later.
- Eligible entities may access single-window clearance through the Rajnivesh portal, streamlining applications and approvals.

### Implementation and Scale:

- Rajasthan has signed MoUs worth ₹35 lakh crore as per the 2024 <u>Rising Rajasthan</u>
  Global Investment Summit, with over ₹4.12 lakh crore under implementation.
- Regular partnership conclaves and roadshows to attract both domestic and global investors.
  - The Rajasthan government will host the Rising Rajasthan Partnership Conclave in Jaipur on 11-12 December 2025 to further strengthen partnerships with industry leaders, institutions, and multilateral bodies, **continuing the momentum of investment** and collaboration in the state.

### **Key Facts About Rajasthan**

- Rajasthan is the **largest State** in the country in terms of area.
  - It is spread over the geographical area of about 3.42 lakh square kilometres, which

#### is 10.41% of India's total land area.

- It is located in the **northwest part of the country** and is surrounded by the States of Punjab, Haryana, Uttar Pradesh, Madhya Pradesh, and Gujarat.
- The Gross State Domestic Product (GSDP) for 2023-24 is USD 182.02 billion, with a **GSDP growth** rate of 8.03% at constant prices (2011-12).

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