

Aatmanirbhar Bharat Rozgar Yojana (ABRY)

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Why in News?

The Aatmanirbhar Bharat Rozgar Yojana (ABRY) has surpassed its initial employment generation targets, demonstrating its effectiveness in promoting job creation and aiding the recovery efforts amidst the Covid-19 pandemic.

What is Aatmanirbhar Bharat Rozgar Yojana (ABRY)?

- About & Aim:
 - The ABRY came into effect on October 1, 2020, with the primary goal of stimulating the creation of new job opportunities.
 - It achieved this by offering financial assistance to employers of enterprises registered with the Employees' Provident Fund Organisation (EPFO).
 - The scheme specifically aimed to incentivise the employment of individuals, including those who had lost their jobs due to the pandemic.
 - It covered both employee and employer contributions, equivalent to 24% of earnings, for businesses employing up to 1000 workers.
 - For larger firms with over 1000 employees, the scheme covered only the employee's EPF payments, equivalent to 12% of salaries.
- Achievements:
 - As of July 31, 2023, the ABRY exceeded its initial employment generation target by enrolling approximately 7.58 million new employees.
- Significance:
 - The initiative has played a significant role in reviving the job market, contributing to the broader economic recovery during the pandemic.

What are the Government's Initiatives to Generate Employment Opportunities?

- Support for Marginalized Individuals for Livelihood and Enterprise (SMILE)
- PM-DAKSH (Pradhan Mantri Dakshta Aur Kushalta Sampann Hitgrahi)
- Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA)
- Pradhan Mantri Kaushal Vikas Yojana (PMKVY)
- Start-Up India Scheme
- Rozgar Mela

UPSC Civil Services Examination, Previous Year Question (PYQ)

Q. Disguised unemployment generally means (2013)

- (a) large number of people remain unemployed
- (b) alternative employment is not available
- (c) marginal productivity of labour is zero
- (d) productivity of workers is low

Ans: (c)

Q. Among the following who are eligible to benefit from the "Mahatma Gandhi National Rural Employment Guarantee Act"? (2011)

- (a) Adult members of only the scheduled caste and scheduled tribe households
- (b) Adult members of below poverty line (BPL) households
- (c) Adult members of households of all backward communities
- (d) Adult members of any household

Ans: (d)

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