Software Technology Parks of India

The **Software Technology Parks of India (STPI)** is expanding beyond traditional metro hubs to promote inclusive IT growth, focusing on Tier 2 and 3 cities.

- It aims to encourage **entrepreneurship in software**, **business process management**, and product innovation to build **India's largest tech startup ecosystem** under the **National Policy on Software Products (NPSP) 2019.**
- **STPI:** Established in 1991, the STPI is an autonomous society registered under the Societies Registration Act, 1860.
    - It was set up under the then **Department of Electronics** (now **Ministry of Electronics & Information Technology**) to implement the Software Technology Park (STP) and Electronics Hardware Technology Park (EHTP) schemes**.**
    - It provides high-speed data communication, incubation facilities, and supports start-ups across India through initiatives like **Centres of Entrepreneurship (CoEs)** and the **Next Generation Incubation Scheme (NGIS).**
- **Achievements:** Currently operating 67 centres, with 59 in non-metro locations, STPI created 17 lakh sq. ft. of incubation space to support startups and MSMEs in smaller towns.
    - STPI-registered units contributed USD 110 billion to **India's total software exports** of over USD 200 billion in FY 2024–25. About USD 90 billion came from **special economic zones-**based companies.
    - STPI has created 24 CoEs nationwide to encourage a start-up culture in the product space.
    - Since 2023, STPI has supported 1,500 startups, 800 **Intellectual Property Rights (IPRs),** and over 2,000 product innovations.

Read more: National Policy on Software Products 2019