India's KABIL Eyes Lithium Acquisition in Australia

Source: BS

Khanij Bidesh India Ltd (KABIL), a joint venture of three public sector undertakings, is working to acquire a lithium block in Australia.

- KABIL is a joint venture of **National Aluminium Company Ltd (Nalco), Hindustan Copper Ltd (HCL), and Mineral Exploration and Consultancy Ltd (MECL)** the **Central Public Sector Enterprises (CPSEs)** under the **Ministry of Mines.**
  - It aims to identify, acquire, develop, process, and commercialise **strategic minerals** from overseas locations for supply in India, with a focus on battery minerals like Lithium and **Cobalt.**
- Lithium is a crucial mineral for the **energy transition,** as it is a fundamental component of **lithium-ion batteries** that power **electric vehicles** and **battery energy storage systems.**

Read more: KABIL & CSIR-IMMT Sign Critical Minerals MoU