



Global Investors Summit: Agreement on investment of Rs 19,385 crore in Delhi Road Show

Why In News?

Uttarakhand Chief Minister Pushkar Singh Dhami signed an MoU for an investment proposal worth Rs 19,385 crore at a roadshow held in New Delhi for the Global Investors Summit on October 4, 2023.

Key Points:

- Under the MoU, JSW Energy will invest Rs 15,000 crore in setting up two pumped storage projects in Almora of 1500 MW capacity, which will be developed in the next five to six years.
- In Site-1 at Joskote village in Almora, the scheme is located at a lower dam-reservoir 8 to 10 km from the Kosi river. It is proposed at a distance of 10km.
- Apart from this, this upper reservoir in site-2 in Kurchon village of Almora is 16 km from the Kosi river. It is proposed at a distance of 10km.
- This scheme will provide drinking water supply to a large population and irrigation facility for agriculture. Also, 1000 people will get employment opportunities.
- Apart from this, Yatharth Hospital signed MoUs worth Rs 4385 crore in medicine, DS Group in food processing, Dixon Technology in electronic manufacturing, Radisson Group in hotels, Oberoi Group in resorts, SLMG in wellness and Communism, TWI, BSS in total MoUs worth Rs 4385 crore. This will provide employment opportunities to thousands of people in the state.
- It is known that in the road shows held in London, Birmingham, New Delhi, so far agreements worth Rs 40 thousand crore have been signed.
- The agreement with the investors in the road show shows the success of the Global Investors Summit. This will provide CSR support to the Manaskhand Temple Mala Mission for the development of pumped storage plants, cement, training center, drinking water, infrastructure development in ancient temples of Kumaon, and beautification in the state.



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