

Indian Institute of Creative Technology (IICT)

Why in News?

Union Minister of Railways Ashwini Vaishnaw announced the establishment of the Indian Institute of Creative Technology (IICT) at the <u>World Audio Visual and Entertainment Summit (WAVES)</u>.

Key Points

About IICT:

- The newly established IICT will serve as a centre for talent development focused on the intersection of creativity, technology, and innovation.
- The institute will house state-of-the-art facilities, including immersive studios, animation and gaming labs, virtual production setups, editing and sound suites, and smart classrooms to support hands-on learning and innovation.
- The permanent IICT campus will be built across ten acres at Dadasaheb Phalke Chitranagari (Film City), Goregaon, Mumbai.
 - Initial operations will commence at a temporary facility in the Bandra-Kurla Complex (BKC).
- Demonstrating broad industry support, seven leading tech companies—JioStar, Google, Adobe, Meta, Apple, NVIDIA, and Microsoft—have extended formal Letters of Intent to partner with IICT.
- This will help strengthen the institute's foundation by co-developing cutting-edge skills, tools, and platforms relevant to the evolving creative economy.

WAVES 2025:

- It is the first World Audio Visual & Entertainment Summit, held at the Jio World Convention Centre, Mumbai, and hosted by the Government of India.
- It aims to position India as a global hub for **Media & Entertainment (M&E)**, intellectual property, and technological innovation.
- The summit highlights India's prowess in content creation and tech innovation across Broadcasting, Films, Animation, Gaming, Digital Media, <u>Artificial</u> <u>Intelligence</u>, and more.
- WAVES 2025 features the WAVES Bazaar, a global digital marketplace connecting creators with buyers and investors.

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