



Cabinet Approves Multi-Sectoral Package for Economic Growth

[Source: LM](#)

The Union Cabinet has approved a **multi-sectoral package worth Rs 22,791 crore** encompassing a **[Unified Payments Interface \(UPI\)](#)** incentive, a urea plant in Assam, a highway project in Maharashtra, and revised dairy development schemes.

- **Digital Payments Incentive:** Rs 1,500 crore allocated for the **Incentive Scheme to promote low-value UPI (Person-to-Merchant) transactions (FY25)** under the **[Zero Merchant Discount Rate Policy](#)**, to promote digital payments & financial inclusion.
 - A **0.15% incentive** is offered for **transactions under Rs 2,000**, benefiting **small merchants (digital payments < Rs 50,000/month)**.
 - The government pays incentives to acquiring banks (merchant's banks), which are shared with issuer bank (customer's bank), payment service providers, and app providers.
- **Highway Project in Maharashtra:** Approved **Chowk-Pagote six-lane highway** under **[PM Gati Shakti](#)** to enhance **Jawaharlal Nehru Port Trust** connectivity.
- **Fertilizer Plant in Assam:** Rs 10,601 crore approved for **Namrup-IV Urea Plant** under **'[Act East](#)' policy**, boosting Northeast & eastern India's urea supply and exports to **Southeast Asia**.
- **Revised National Programme for Dairy Development:** Total outlay revised to Rs 2,970 crore, to establish **10,000 Dairy Cooperatives** & create **3.2 lakh jobs**, mainly for women.
- **[Rashtriya Gokul Mission \(2021-26\)](#)** total outlay revised to Rs 3,400 crore to boost **high-yield cattle breeds**.

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