



Haryana Budget 2025-26

Why in News?

Haryana Chief Minister presented the **state's budget** for the **financial year 2025-26**, unveiling a comprehensive plan aimed at fostering **sustainable growth** and **economic expansion**.

Key Points

- **Total Budget Outlay:** The budget proposes an expenditure of **₹2,05,017.29 crore** for **2025-26**, marking a **13.7% increase** from the previous fiscal year's (2024-25) revised estimates.
Department of Future: A new "**Department of Future**" will be established to prepare Haryana for upcoming **economic, technological, and environmental challenges**.
 - This department will serve as a **strategic think tank**, focusing on areas such as **climate change preparedness, artificial intelligence (AI), automation, and economic resilience**.
- **Haryana AI Mission:** The government plans to launch the **Haryana AI Mission**, with the **World Bank** assuring assistance of over **₹474 crore**.
 - Under this mission, hubs will be established in **Gurugram** and **Panchkula** to promote AI adoption and integration of emerging technologies within governance and industry.
- **Lado Lakshmi Scheme:** An allocation of **₹5,000 crore** has been made for the **Lado Lakshmi Scheme**, which aims to provide **₹2,100 per month** to women, reflecting the government's commitment to women's empowerment and financial support.
- **Employment Generation:** The budget emphasizes job creation, with a target of providing employment to **50 lakh youth** under **Mission Haryana-2047**, demonstrating a long-term vision for workforce development.
- **Substance Abuse Prevention:** A new authority named **SANKALP (Substance Abuse and Narcotics Knowledge Awareness and Liberation Program Authority)** will be established with an initial fund of **₹10 crore**.
 - This body will coordinate efforts to **combat drug addiction** through awareness and rehabilitation initiatives.
- **Fiscal Prudence:** Strengthening Haryana's Financial Health Over the past decade, Haryana has demonstrated remarkable fiscal discipline.
 - The **revenue deficit** has reduced from **1.90% of GDP** in **2014-15** to an estimated **1.47 %** in **2024-25**, and as a percentage of the total budget.
 - it has declined from **13.4% to 9.9%**.
 - Similarly, the **fiscal deficit** has been steadily managed, reducing from **2.88% in 2014-15** to **2.68% in 2024-25**.
- **Support for Athletes:** National and international athletes will receive **free insurance coverage** of up to **₹20 lakh**, with the government covering the premium.
 - Olympic medalists will be provided **₹10 lakh** to start their own businesses and will be eligible for a **₹5 crore loan** with a 2% subsidy to establish their own **sports academies**.
- **Infrastructure Development:** Significant investments are planned for infrastructure, including the development of **multi-level parking facilities** in several cities and a **new metro line** in Gurugram.
 - Flight services from **Hisar airport** to destinations like **Ayodhya, Jaipur, Chandigarh, Ahmedabad, and Jammu** are also on the agenda.

- **Strengthening Agriculture And Rural Economy:** Haryana being an **agrarian state**, the budget prioritises **agricultural growth**.
 - Initiatives such as the **interest-free loan** of up to **Rs 1 lakh** for **women dairy farmers**, a new **horticulture policy**, and an **air cargo facility** for **horticultural produce** at Hisar airport will significantly enhance the agricultural value chain.
 - Additionally, **cow sanctuaries** are being set up in every district to promote **animal welfare** and **sustainable livestock farming**.
- **Education Initiatives:** Female students pursuing **graduation or post-graduation** in science and engineering will receive an annual scholarship of **₹1 lakh** under the **Kalpana Chawla Scholarship Scheme**, promoting higher education among women in technical fields.
- **Empowering Startups:** The state government is actively encouraging private investors to create a **Rs 2,000 crore 'Fund of Funds.'**
 - This initiative supports entrepreneurs, fostering a startup culture and attracting investments to Haryana.
- **Mission Haryana-2047:** A visionary initiative under this budget is **'Mission Haryana-2047'**. It aims to elevate **Haryana's Gross State Domestic Product (GSDP)** to **USD 1 trillion**.
 - The **state's GSDP** has witnessed a remarkable increase from **Rs 4,37,145 crore** in **2014-15** to a projected **Rs 12,13,951 crore** in **2024-25**, growing at an annual average rate of **10.8 per cent**.
 - Similarly, **per capita income** has surged from **Rs 1,47,382** in **2014-15** to an estimated **Rs 3,53,182** in **2024-25**.

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