GeM Marks 9 Years of Transforming Public Procurement

The **Government e-Marketplace (GeM)** marked its **9th Foundation Day** with the theme **"Ease, Access and Inclusion."**

Government e-Marketplace

- **About: GeM**, launched in **2016** by the **Ministry of Commerce**, is an **online platform** for procurement of **goods and services** by **Central and State Government Ministries**, **Departments**, **Public Sector Units (PSUs)**, and their **affiliates.**
    - It is managed by **GeM Special Purpose Vehicle (SPV)**, a **100% government-owned**, **not-for-profit** entity.
    - The **Ministry of Finance** has made purchases through **GeM mandatory** for government purchases under the **General Financial Rules, 2017**.
- **Objective:** It promotes **transparency**, **efficiency**, and **fairness** in **government procurement**, streamlining processes and curbing **corruption**.
    - Independent assessments, including from the **World Bank**, validate GeM's impact, noting an **average cost saving of nearly 10% in government procurement.**
- **Inclusivity:** It empowers over **10 lakh MSEs**, **1.3 lakh artisans and weavers**, **1.84 lakh women entrepreneurs**, and **31,000 startups** in the **GeM** ecosystem.
    - Also, GeM has introduced **GeMAI**, India's first **generative AI-powered public sector chatbot**, with **voice and text support** in **10 Indian languages**.

Read More: Government e-Marketplace

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