

Nation's First Textile Machine Park

Why in News?

Uttar Pradesh Micro, Small and Medium Enterprises (MSME) Minister has announced that the country's **first textile machine park** will be set up on **875 acres of land** near Kanpur.

Key Points

About the Park:

- This park will be developed in Chaparghata village of Bhongaon area near Kanpur.
- This park will be developed on <u>the PPP (Public-Private Partnership) model</u>, which will reduce dependence on imports and give a boost to <u>the Make in India initiative</u>
- The park aims to indigenously manufacture machines used in the textile industry, which are currently imported from countries like China, Vietnam, South Korea, Taiwan and Europe.
- More than 200 large and medium units will be set up under this project, which will provide employment to about 1.5 lakh people.
- Apart from this, exports worth up to Rs 30,000 crore are expected from this park.
- Till now India used to import circular knitting machines, flat knitting machines, diving machines, printing machines, sewing machines, patient gown machines and technical textile machines, but now these will be manufactured in Uttar Pradesh itself.
- This will not only reduce the cost of machines by 40% but technical experts will also be trained locally for their repair and maintenance.

Textile Sector in Uttar Pradesh:

- The Uttar Pradesh government is making rapid progress in the textile sector
 . <u>Banarasi silk</u>, chikankari, handloom and powerloom industries are quite famous here
- The government has taken several initiatives under the Textile and Apparel
 Policy-2022 to strengthen the textile industry and develop the state as a textile hub.
- Under this, 10 new textile parks are being established in 10 districts of the state including PM Mitra Park near Lucknow.
- India's textile market is expected to reach USD 350 billion by the year 2030.

Make in India Initiative

Introduction:

- This campaign was launched in the year 2014 to facilitate investments, promote innovation and skill development, protect intellectual property and build the best manufacturing infrastructure.
- It is led by the Department for Promotion of Industry and Internal Trade (DPIIT), Ministry of Commerce and Industry, Government of India.
- This initiative is an open invitation to potential investors and partners from across the world

to participate in the growth story of 'New India'.

 Make in India has achieved significant success in 27 sectors, including strategic areas of manufacturing and services.

Objective:

- Attracting foreign investment for new industrialisation and developing the existing industrial base in India to overtake China.
- Target to increase manufacturing sector growth to 12-14% annually in the medium term .
- To increase the share of the manufacturing sector in the country's GDP from 16% to 25% by the year 2022.
- To create 100 million additional jobs by the year 2022.
- Promoting export-led growth.

