

Beautification of Surinam and Mayer Ghat

What is News?

In a significant move towards enhancing Kolkata's riverfront, Syama Prasad Mookerjee Port, Kolkata (SMP, Kolkata) has partnered with Garden Reach Shipbuilders & Engineers Ltd. (GRSE) for the beautification of Surinam Ghat and the development of Mayer Ghat.

This initiative forms part of the port's broader Swachhata initiatives, with the aim to revive these iconic ghats, strengthening their cultural and historical significance.

Key Points

- GRSE will undertake the beautification of Surinam Ghat and development work at Mayer
 Ghat under their Corporate Social Responsibility (CSR) initiatives.
 - Both ghats hold immense cultural value for the city and will undergo transformations aimed at enhancing public infrastructure while preserving their rich history.
- Surinam Ghat is historically poignant, as it was the departure point for over 34,000 indentured laborers (mainly from Bihar and Uttar Pradesh) who sailed to Suriname between 1873 and 1916.
 - The first ship, Lalla Rookh, departed in 1873, carrying 410 passengers.
- Mayer Ghat, located near Bagbazar, has spiritual significance, being frequented by Ma Sarada during her visits to Udbodhan Patrika.
 - Both ghats have been integral to Kolkata's maritime legacy, dating back to the 1500s when European traders frequented the Hooghly River.

Syama Prasad Mookerjee Port, Kolkata (SMP Kolkata)

- SMP Kolkata is one of India's 13 government-designated major ports, administered under the Ministry of Ports, Shipping and Waterways.
- It is India's only riverine major port, located on the Hooghly River in Kolkata, West Bengal.
- It is the oldest operational port in India (established in 1870 as the Kolkata Port)).

Corporate Social Responsibility (CSR)

- CSR refers to a company's responsibility towards society and the environment.
 - It is a **self-regulating model** that ensures businesses remain accountable for their impact on economic, social, and environmental well-being.
 - By adopting CSR, companies become more aware of their broader role in sustainable development.
- India is the first country to make CSR spending mandatory under Section 135 of the <u>Companies Act</u>, 2013.
- CSR rules apply to companies that, in the preceding financial year, have a net worth exceeding
 Rs 500 crore, or a turnover over Rs 1,000 crore, or a net profit above Rs 5 crore.
- Such companies must spend at least 2% of their average net profit of the last 3 financial years (or available years if newly incorporated) on CSR activities.

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