

### **Bihar Idea Festival**

#### Why in News?

The **Bihar government** launched the 'Bihar Idea Festival' portal to promote grassroots innovation and entrepreneurship.

• The initiative invites students, youth, entrepreneurs, and **startup** teams—even from rural areas—to submit their ideas directly to the government.

# **Key Points**

- About the Bihar Idea Festival:
  - The initiative aims to collect innovative ideas and practical solutions from across
    Bihar and offer a strong platform to support and scale them.
    - The portal is mobile-friendly, making it easily accessible for people from remote and rural areas.
  - The government plans to gather at least 10,000 ideas from all 38 districts of Bihar to ensure inclusive participation.
  - A team of experts will assess the submitted ideas. At least 100 ideas will be shortlisted initially based on innovation and feasibility.
  - Shortlisted participants will be eligible for technical and financial support, including seed funding of up to Rs 10 lakh under the Startup Bihar Policy.
  - Winners of the Idea Festival will get a wild card entry to the seed funding pitch round.
  - The initiative also aims to empower women entrepreneurs, enabling many to emerge as <u>'Startup Didis'</u>, inspired by the <u>JEEViKA initiative</u>.

#### JEEViKA:

- JEEViKA is the Bihar Rural Livelihoods Project aimed at the social and economic empowerment of the rural poor in Bihar. It was launched in 2006.
- Managed by the Bihar Rural Livelihoods Promotion Society (BRLPS), an autonomous body under the Department of Rural Development, Government of Bihar.
- Initially supported by the <u>World Bank</u> and later expanded to include the <u>Livelihoods</u>
  Restoration component of the Bihar Kosi Flood Recovery Project (BKFRP).
- The <u>National Rural Livelihoods Mission (NRLM)</u> has designated BRLPS as the State Rural Livelihoods Mission (SRLM) for Bihar to implement NRLM's strategies for poverty alleviation.

# **Bihar Start-up Policy**

- The state government launched the Bihar Start-up Policy in 2016 to build a transparent and independent start-up ecosystem through funding, promotion, and policy support.
- It was later amended as the Bihar Start-up Policy 2017.
- The state established a dedicated **Start-up Trust** with an initial corpus of Rs 500 crore, which serves as the nodal agency for the implementation of the policy.
- Bihar Start-up Policy 2022:
  - To make the ecosystem more inclusive and youth-centric, the government approved the Bihar Start-up Policy 2022.

- It aims to **expand its reach, ensure faster execution**, and position Bihar as a preferred start-up destination by tapping into the potential of local talent.
- Key Objectives:
  - Foster inclusive growth by building a conducive environment for start-ups.
  - Leverage local youth potential to **drive innovation and entrepreneurship** across the state.
- The government plans to:
  - **Develop new incubators** and expand existing ones.
  - Set up **common infrastructure and co-working spaces** to support start-ups across the state.
- To nurture an entrepreneurial mindset, the policy promotes:
  - Entrepreneurship Development Centres (EDCs) and Entrepreneurship Facilitation Centres (EFCs).
  - Integration of entrepreneurship education in **schools**, **universities**, **MOOCs**, and through internships.

