

Maharashtra Startup, Entrepreneurship, and Innovation Policy 2025

Why in News?

The Maharashtra state cabinet has approved the **Maharashtra Startup**, **Entrepreneurship**, and **Innovation Policy 2025**, aimed at fostering innovation and entrepreneurship across the state.

Key Points

- About: The policy focuses on creating 1.25 lakh entrepreneurs and 50,000 startups over the next five years.
 - Maharashtra is already leading the country with 29,146 startups (18% of India's total), and seeks to build an even more robust ecosystem for innovation.
- Key Objectives:
 - Create 1.25 lakh entrepreneurs and 50,000 startups in 5 years.
 - Encourage startups led by women and youth through targeted support.
 - Enhance Maharashtra's position as a leading hub for innovation and entrepreneurship.
- Financial and Infrastructure Support:
 - Maha-Fund (Rs 500 crore): Financial assistance for 25,000 early-stage entrepreneurs from a pool of 5 lakh youth. This will follow a three-stage selection process and will include mentoring, incubation, and funding support.
 - Maharashtra Innovation City: A 300-acre innovation hub bringing together startups, corporates, educational institutions, and the government to foster research and development.
 - Departmental Innovation Fund: All state departments will be required to allocate 0.5% of their annual funds towards promoting innovation and entrepreneurship.
 - Startup Week Incentives: Startups selected during the Maharashtra Startup
 Week will get opportunities to work directly with government departments, with pilot
 work orders worth up to Rs 25 lakh.
- Support for Incubators and Regional Hubs:
 - Micro-incubators will be established in <u>ITIs</u>, polytechnics, and educational institutions across Maharashtra to ensure organized infrastructure for innovation.
 - Regional innovation hubs will be set up in each administrative division to promote local entrepreneurial ecosystems.
- Financial Assistance and Recognition:
 - Compensation for Patents & Certifications: Financial support for <u>patent registration</u>, product quality certifications, and participation in domestic and international exhibitions.
 - **Loan Assistance:** A special mechanism will be created for startups that have secured work orders from **public institutions** or **trusted customers**.
- Implementation Agency: The policy will be executed through the Maharashtra State Innovation Society.

Key Facts About Maharashtra

• It is the most industrialised state in India and has maintained its leading position in the

industrial sector in the country.

- At current prices, Maharashtra's gross state domestic product was estimated at Rs. 49.39 trillion (USD 578.31 billion) in 2025-26.
- According to the Department for Promotion of Industry and Internal Trade (DPIIT), between October 2019-December 2024, the <u>FDI inflow</u> in Maharashtra stood at Rs. 6,71,863 crore (USD 85.73 billion).
 - Maharashtra ranked first for the highest FDI reception.
- Maharashtra had 12 <u>Special Economic Zones (SEZs)</u> with valid in-principal approvals, 51 SEZs with formal approvals, and 45 SEZs with notified approvals.
 - As of October 2020, the state had 37 exporting SEZs across diversified sectors, including textiles and apparel, food processing, footwear and leather products, multi-product, pharma, and IT SEZs.

