

Uttar Pradesh Targets Global Manufacturing Shift

Why in News?

Uttar Pradesh (UP) is intensifying its global outreach to **attract multinational manufacturers,** particularly through the **China+1 strategy**, as part of Chief Minister Yogi Adityanath's vision to transform the state into a **USD 1 trillion economy**.

Key Points

About China+1 Strategy:

- It refers to the **global trend** where companies diversify their manufacturing and supply chains by establishing operations in countries **other than China.**
- This approach aims to mitigate risks associated with over-reliance on a single country, especially in light of geopolitical tensions and supply chain disruptions.

Global Outreach to Attract Investment:

- As part of its China+1 strategy, Invest UP, the state's nodal investment promotion agency, is leading a global outreach initiative.
- The campaign includes roadshows and strategic business engagements across the United States, Europe, and the United Kingdom to attract Fortune 500 companies and global industrial leaders.
- The outreach will feature Business-to-Government (B2G) meetings and roundtable discussions in global business hubs such as New York, London, Paris, among others.
- These events are being organised in collaboration with Indian embassies and leading trade associations like US-India Business Council (USIBC), <u>Confederation of Indian</u> <u>Industries CII</u>, and <u>Federation of Indian Chambers of Commerce & Industry (FICCI)</u>

Sectoral Growth and Key Investments in UP:

- **Electronics:** Rs 3,700 crore HCL–Foxconn OSAT investment marks a milestone in the state's semiconductor ambitions.
- Textiles: UP is strengthening its textile value chain through <u>PM MITRA Mega Textile</u>
 <u>Park</u> and mini parks focused on synthetic, defence, and medical textiles.
- **Electric Vehicles (EVs):** Under the **EV Policy 2023**, UP targets 36 Gigawatt hours (GWh) battery production capacity by 2028.
- **Digital Infrastructure:** Noida-Greater Noida is emerging as India's leading data centre hub, with plans to develop an **integrated AI City.**

Invest UP

About:

- Invest UP, formerly known as **Udyog Bandh**u, is the **investment promotion and facilitation agency** of the **Government of Uttar Pradesh.**
- It is dedicated to **attracting new investments and resolving issues** faced by existing and upcoming industries in the state.

Vision:

- Invest UP envisions transforming UP into India's most preferred investment destination.
- It aims to serve as an effective driver of investment policies and provide a world-

class business environment and infrastructure, thereby fostering economic growth and enhancing the quality of life for the people of the state.

• Mission:

- As state's Investment Promotion and Facilitation Agency, Invest UP aims at attracting investment in the state through proactive contribution in policy formulation for rapid development of industries and infrastructure in the State.
- The organization facilitates the resolution of problems of prospective and existing entrepreneurs by **providing them the advisory services**.

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