

## **Global Biodiversity Framework Fund**

The first council meeting of the **Global Biodiversity Framework Fund (GBFF)** took place recently in Washington DC, US.

- The meeting, held as part of the 66<sup>th</sup> Council Meeting of the Global Environment Facility (GEF), underscored the necessity of securing funds to fulfil the objectives outlined in the Kunming-Montreal Global Biodiversity Framework adopted at COP15.
  - Guidelines were established for the execution of GBFF, initially proposed during COP15 of the Convention on Biological Diversity (CBD) in 2022.
- GEF, as the implementing agency for GBFF, serves as a "financial mechanism" to five conventions: CBD, <u>UNFCCC</u>, <u>Stockholm Convention on Persistent Organic Pollutants</u>, <u>UN Convention to Combat Desertification</u>, and <u>Minamata Convention on Mercury</u>.

Read more: Global Environment Facility, Kunming-Montreal Global Biodiversity Framework, Convention on Biological Diversity

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