

National Startup Day 2024

National Startup Day is observed annually on 16th January to appreciate and promote the Indian Startup Ecosystem.

- Startup India initiative was launched on 16th January, 2016, with a vision to cultivate innovation, support startups, and stimulate investments.
 - The **eighth anniversary in 2024** marks significant growth, with the program expanding from 400 startups in 2016 to over 1.18 lakh startups.
- Recognized entities enjoy various government benefits, such as compliance self-certification, patent application assistance, and tax exemptions.
 - Notably, the SIDBI Fund of Funds scheme has granted 2,977 income tax exemptions and funded 3,658 startups, emphasizing financial support.
 - The Startup India program encompasses initiatives like the Seed Fund scheme and The Vision Credit Guarantee Scheme, further aiding startups.

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