REC Limited's Commitment to Armed Forces Welfare

Source: PIB

REC Limited (formerly Rural Electrification Corporation Limited), a <u>Maharatna Central Public</u> <u>Sector Enterprise</u> under the Ministry of Power, has demonstrated its unwavering commitment to the **welfare of armed forces personnel** through a substantial contribution to the <u>Armed Forces Flag</u> <u>Day Fund (AFFDF)</u>.

- AFFDF has been established to assist Armed Forces veterans, widows and their dependents as well as the institutions and organizations created for the rehabilitation of paraplegic soldiers.
 - AFFD India, observed annually on **December 7th since 1949**, honours India's soldiers and veterans.
- REC, registered with the <u>Reserve Bank of India (RBI)</u> as a <u>Non-Banking Finance Company</u> (<u>NBFC</u>) and <u>Infrastructure Financing Company (IFC</u>), finances various sectors including power infrastructure, renewable energy, and emerging technologies.
- REC Ltd. Serves as a key player in government flagship schemes such as Pradhan Mantri Sahaj Bijli Har Ghar Yojana (SAUBHAGAYA), Deen Dayal Upadhaya Gram Jyoti Yojana (DDUGJY), National Electricity Fund (NEF) Scheme which resulted in strengthening of lastmile distribution system, 100% village electrification and household electrification in the country.

Read more: Maharatna Status to REC, Armed Forces Flag Day

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